

MEMORANDUM OF UNDERSTANDING



Department of Computer Science and Engineering
SANJEEVAN ENGINEERING AND TECHNOLOGY INSTITUTE
Sanjeevan knowledge city, A/P - Somwar Peth-Injole ,
Panhala, Tal. Panhala, Dist. Kolhapur - 416201.

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**SIDDHAM
INNOVATION
& BUSINESS
INCUBATION CENTER**

INNOVATION | SKILLS | EDUCATION

SIDDHAM INNOVATION AND BUSINESS INCUBATION CENTER-SIBIC

Kailash Tower, 4th floor, Assembly Road, Kolhapur.



About SETI:

SANJEEVAN ENGINEERING AND TECHNOLOGY INSTITUTE is an establishment of Sanjeevan, meets the needs of technology driven modern 21st Century. The Institute is approved by All India Council for Technical Education, New Delhi, recognized by Directorate of Technical Education, Govt. of Maharashtra and affiliated to Shivaji University, Kolhapur.

Sanjeevan Engineering & Technology Institute is long cherished dream of Founder-Chairman Mr. P. R. BHOSALE, an Educationalist having experience about two decades. His aim is to impart quality education to the students from nook and corner of the country. No doubt, Sanjeevan Engineers will be the best professionals with added values of Indian Heritage.

About SIBIC:

SIBIC is an Incubator that help entrepreneurs and early stage startups to develop their business, especially in the initial stages. With our experience in business and technology world we support to entrepreneurs and early stage startups by providing technological facilities, advices, initial growth funds, network and linkages, co-working spaces, lab facilities, mentoring and advisory support. The vision of SIBIC is to build the startup ecosystem in order to impact the Tier-II and Tier-III community in Employment Generation, Skilling and Education. To fulfill this vision, **SIBIC** has been established.

SIBIC - Focus Sectors

- Manufacturing – Profit Connect (IR-4.0)
- Agriculture – AI
- Healthcare
- Food
- Education

SIBIC has been started with a vision to ‘be a pioneer to Foster, Enable and Grow the Innovation and Entrepreneurial Ecosystem in Tier-2 and Tier-3 cities’.

SIBIC PROVIDE SERVICES TO START-UPS, Industries and Academia;

1. Entity registration (Company, LLP)
2. Startup India registration
3. Claim of rebate on patent registration
4. Assist in raising funds under different schemes of startup India program
5. Tax benefit under Income tax act



6. Support for other fund raising schemes other than start up India program
7. Support to commercialize your product/service ideas (ideation to commercialization)
8. Guidance for profit connect in various stages of companies growth by adopting industry revolution 4.0
9. Detailed project report preparation (Economic, technical and financial viability) which is required for startup benefits, fund raising under various schemes as well as from financial institutions.
10. Technology Development support for profit lifting by studying the Gap with **GAP Building Techniques**.

SIBIC has set up a platform to,

- Set up innovative concepts and programs for education in technology entrepreneurship, as well as industry-academia interactions.
- Enable the students/start-ups/companies to explore starting their own venture on campus, through a vibrant synergy between Industry and Academia.
- Fire up the Growth-Engine of incubation by calling on external entrepreneurs to incubate their businesses.
- Bring relevant technology to nurture the regional industrial growth.

As one of the missions, **SIBIC** provides Incubation support for budding technology entrepreneurs/companies/SPV/NGO/TRUSTS and help to realize their start-up dreams.

Objectives of MoU:

To participate, Support services offered by SIBIC,

1. To build entrepreneurial eco-system in Tier-II and Tier-III cities.
2. Support for funding through Government Schemes, Angel Investors & Investor connect program.
3. Mentorship support to start-ups.
4. To help institutes for creating in-house entrepreneurial eco-system through Incubating the Incubator Model.
5. To conduct Incubation Programs and Entrepreneurship Development Programs in campus.



6. To help Institutes in technology development and to create awareness about emerging technology.

Terms & Conditions:

A. Nature of Relationship:

1. This MoU is for the collaboration between both parties, for mutual benefits.
2. Both the parties shall take all the responsible steps to ensure the successful collaboration.

B. Financial Aspects:


1. In any of the activities mentioned above, wherever financial aspects are involved, amount, payment conditions, etc. would be spelt out with new document in mutual understanding of both the parties.

C. Validity:

The agreement is valid for a period of three years with effect from the date of signing the MoU and may be renewed after that period, incorporating mutually agreeable modifications if any thereafter. Each party may withdraw from the agreement by giving a written notice of three months in advance, subject to fulfill prior obligations otherwise surviving.

Authorized Signatory with stamp

Sanjeevan Engineering & Technology Institute SIBIC Business Incubator



Prof. Dr. S. N. Jain

Principal



Dr. Suhas Sapate
Vice Principal



Mr. Suryakant Dodmise

CEO



Date - 15/11/2022

Place - Panhala.