



HOLY WOOD ACADEMY, KOLHAPUR

SANJEEVAN GROUP OF INSTITUTIONS, PANHALA.
DEPARTMENT OF ENGINEERING.

FINANCIAL STATEMENTS 2023-24

Certified By:

Mr. Samir S. Bhagwat

Chartered Accountants

Prabhu Chaya, 2103 / E, Old Puna Bangalore
Highway, Behind Victor Palace, Kolhapur.



Samir S. Bhagwat

Chartered Accountant

Cell : 9823289183, 9373139922 E-mail : sambhag@rediffmail.com

To,

The Managing Committee

Sanjeevan engineering & Technology Institute,

Somwar Peth Panhala, Dist Kolhapur

I have verified that attached Income & Expenditure Account for the year ended 31.03.2024 and Receipt Payment Account for the year ended 31.03.2024 and the Balance Sheet as on 31.03.2024 of **Sanjeevan Engineering and Techonology Institute** of Holy-Wood Academy having its registered office at At Post Somwarpeth, Taluka – Panhala, Dist- Kolhapur. 416201 and on the basis of such verification and explanations received during the course of such verification, I certify that the attached financial statements show a true and fair view of the Receipts & Payments Account and of the **deficit** in the case of the Income and Expenditure Account and of the financial state of affair in the case of the Balance Sheet of the Institute.

Place – Kolhapur

Date - 22-11-2024



Samir S. Bhagwat

Chartered Accountant

Membership No. 045277

HOLY WOOD ACADEMY, KOLHAPUR
SANJEEVAN GROUP OF INSTITUTIONS, PANHALA.
DEPARTMENT OF ENGINEERING.



RECEIPTS AND PAYMENTS A/C FOR THE YEAR ENDED ON 31.03.2024

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES		1,145,454.24	BY SALARIES OF TEACHING STAFF :		37,797,565.00
CASH IN HAND	336.00		TEACHING D.A.	16,672,574.00	
CASH WITH BANKS	1,145,118.24		TEACHING GRADE PAY	2,649,488.00	
			TEACHING H R A	1,296,568.00	
TO FEES		71,732,800.00	TEACHING OTHER ALLOWANCE	844,033.00	
TUITION FEE	63,494,744.00		TEACHING STAFF BASIC	15,703,797.00	
DEVELOPMENT FEES	7,937,906.00		TEACHING TRAVELLING ALLOWANCE	321,105.00	
OTHER UNIVERSITY FEES	300,150.00		VISITING STAFF SALARY EXP.	310,000.00	
TO Maha DBT. SCHOLARSHIP		41,331,840.25	BY SALARIES OF NON TEACHING STAFF :		16,252,303.00
TO UNIVERSITY AMOUNT REFUNDABLE		8,540.00	NON-TEACHING D.A.	7,667,425.00	
TO DEDUCTION FROM STAFF SALARY :		6,592,863.00	NON-TEACHING GRADE PAY	1,090,819.00	
OTHER SALARY DEDUCTION	499,694.00		NON-TEACHING H R A	580,970.00	
STAFF INCOME TAX	2,073,000.00		NON-TEACHING STAFF BASIC	6,837,904.00	
STAFF PATSANSTHA RECURRING	213,400.00		NON-TEACHING TRAVELLING ALLOWANCE	75,185.00	
STAFF P F CONTRIBUTION	3,547,094.00				2596601.00
STAFF PROFESSIONAL TAX	259,675.00		BY STAFF PF		
			PF ADMINISTRATION CHARGES	447732.00	
TO FEE RECEIVABLE		118,383,733.95	PF EMPLOYER CONTRIBUTION	2148869.00	
GOVT. FEE RECIVABLE	35567625.95		BY RENT AND TAXES:		5,940,000.00
STUDENT FEE RECIVABLE	82816108.00		BUILDING USAGE CHARGES	5,940,000.00	
			BUILDING TAX	-	
TO BRANCHES		22,511,436.18	BY DEDUCTION FROM STAFF SALARY :		6,932,777.00
HOLY WOOD ACADEMY, KOLHAPUR			OTHER SALARY DEDUCTION	351,747.00	
TO SUNDRY CREDITORS (NET)		1,690,990.00	STAFF INCOME TAX	2,581,000.00	
TO STAFF ADVANCES for College Work		562,856.00	STAFF PATSANSTHA RECURRING	194,700.00	
			STAFF P F CONTRIBUTION	3,547,730.00	
			STAFF PROFESSIONAL TAX	257,600.00	
			BY LABORATORY APPARATUS		2,216,103.00
			BY FIXED DEPOSITS		1,050,000.00
			BY MAHA DBT. SCHOLARSHIP		41,331,840.25
			BY FEE RECEIVABLE		108,710,220.00
			GOVT. FEE RECIVABLE	30,253,116.00	
			STUDENT FEE RECIVABLE	78,457,104.00	
			BY OPERATING & OTHER EXPENSES (Ref. Annexure I)		9,756,172.00
			BY SOFTWARE EXPENSES		65,590.00
			BY ADMINISTRATION EXPENSES		3,427,548.52
			BY EXPENDITURE FOR LABORATORIES		2,207,500.04
			BY LIBRARY EXPENSES		881,459.00
			BY REPAIR & MAINTENANCE		8,091,545.55
			BY STAFF EXPENSES (Ref. Annexure I)		3,332,957.00
			BY STUDENT EXPENSES (Ref. Annexure I)		6,814,118.00
			BY INTERNET EXPENSES		840,058.00
			BY NAAC EXPENSES		29,500.00
			BY NSS EXPENSES		9,703.00
			BY PRINTING EXPENSES		1,380,160.00
			BY STATIONERY EXPENSES		1,094,962.00
			BY SUNDRY EXPENSES		79,516.00
			BY STAFF BUS DIESEL EXP.		1,223,206.00
			BY CLOSING BALANCE		1,899,109.26
			CASH IN HAND	1,587.00	
			CASH WITH BANK (Ref. Annexure I)	1,897,522.26	
TOTAL Rs.		263,960,513.62	TOTAL Rs.		263,960,513.62

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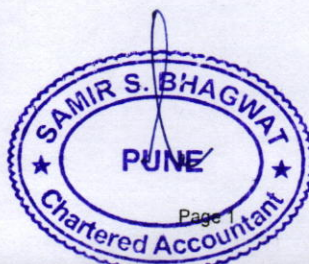
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PRINCIPAL

JT. SECRETARY

CHAIRMAN & MD

Samir S. Bhagwat
Chartered Accountant
Membership No. 45277





HOLY WOOD ACADEMY, KOLHAPUR
SANJEEVAN GROUP OF INSTITUTIONS, PANHALA.
DEPARTMENT OF ENGINEERING.

RECEIPTS AND PAYMENTS A/C FOR THE YEAR ENDED ON 31.03.2024

ANNEXURE - I

OPERATING & OTHER EXPENSES :-

SR. NO.	PARTICULARS	AMOUNT
1	Advertisement Exp.	889235.00
2	Electricity Exp.	4135847.00
3	Gardening Expenses.	1014768.00
4	Postage & Telegram Exp.	156680.00
5	Security Exp.	671420.00
6	Telephone Expenses	544307.00
7	Transportation & Hamali	178500.00
8	Water Expenses	1511415.00
9	Web Portal Exp.	654000.00
	TOTAL	9756172.00

STAFF EXPENSES :-


SR. NO.	PARTICULARS	AMOUNT
1	Principal Vehical Diesel & Maint. Exp.	227145.00
2	Remuneration to Other Faculty Exp.	2520132.00
3	Rent for Staff Quarters	240150.00
4	Staff Amenties / Welfare Exp.	230100.00
5	Staff Group Insurance & Mediclaim Exp.	115430.00
	TOTAL	3332957.00

STUDENT EXPENSES :-

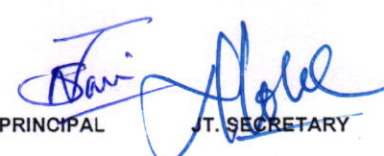
SR. NO.	PARTICULARS	AMOUNT
1	Admission Exp	54510.00
2	Insurance Student	387106.00
3	Parikrama Exp.	452035.00
4	Sports Expenses	720503.00
5	Student Alumni Exp.	93125.00
6	Student Annual Social Exp.	1243605.00
7	Student Co Curricular Activities	325190.00
8	Student Fees Disc.	819208.00
9	Student Function & Ceremony Expenses	412310.00
10	Student Guest Lecture Exp.	405500.00
11	Student & Staff Workshop Exp.	506280.00
12	Student Training & Placement Exp.	1192028.00
13	Student Welfare Exp.	202718.00
	TOTAL	6814118.00

BANK BALANCES

SR. NO.	PARTICULARS	AMOUNT
1	Punjab National Bank	180362.54
2	State Bank of India	181495.88
3	The Cosmos Co-Operative Bank Ltd.	1042462.40
4	Union Bank of India	461793.77
5	Union Bank of India (Program Officer N.S.S.SETI)	31407.67
	TOTAL	1897522.26

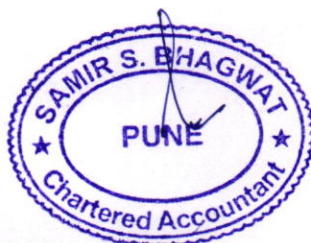

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HOLY WOOD ACADEMY, KOLHAPUR
SANJEEVAN GROUP OF INSTITUTIONS, PANHALA.
DEPARTMENT OF ENGINEERING.



INCOME & EXPENDITURE A/C for the period of 01-04-2023 to 31-03-2024.

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
OPERATING & OTHER EXPENSES	9756172.00	FEES	
SOFTWARE EXPENSES	65590.00	Tuition & Development Fee	71732800.00
ADMINISTRATION EXPENSES	3427548.52		
DEPRECIATION EXPENSES [As per Shedule : 2]	3672232.00	EXCESS OF EXPENDITURE OVER INCOME	33759896.11
STAFF SALARIES & ALLOWANCES	56646469.00		
EXPENDITURE FOR LABORATORIES	2207500.04		
LIBRARY EXPENSES	881459.00		
REPAIR & MAINTENANCE EXPENSES	8091545.55		
STAFF BUS DIESEL EXPENSES	1223206.00		
STAFF EXPENSES	3332957.00		
STUDENT EXPENSES	6814118.00		
BUILDING USAGE CHARGES	5940000.00		
INTERNET EXPENSES	840058.00		
NAAC EXPENSES	29500.00		
NSS EXPENSES	9703.00		
PRINTING EXPENSES	1380160.00		
STATIONERY EXPENSES	1094962.00		
SUNDRY EXPENSES	79516.00		
TOTAL	105492696.11	TOTAL	105492696.11

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Holy-Wood Academy, Kolhapur
SANJEEVAN GROUP OF INSTITUTIONS, PANHALA.
DEPARTMENT OF ENGINEERING.



BALANCE SHEET as on 31 - 03 - 2024.

LIABILITIES		Amount (Rs.)	ASSETS		Amount (Rs.)
CURRENT LIABILITIES [As per Shedule : 1]		17,719,525.00	FIXED ASSETS		119,327,058.00
			Furniture	16381959.00	
			Libray Books	7455429.00	
BRANCH / DIVISIONS (TRUST) Holy- Wood Academy		195,582,091.14	Equipments & Instruments	95489670.00	
DEPRECIATION FUND		148,223,505.00	CURRENT ASSETS		59,647,946.51
As per last balance sheet	144551273.00		Deposits (Assets)	1070400.00	
Add : Current Year 2022-23	3672232.00		Loans & Advances (Asset)	120360.00	
			Cash-in-hand	1587.00	
			Bank Accounts	1897522.26	
			Fee Receivable	56558077.25	
			Excess of Expenditure Over Income		182,550,116.63
			As per last balance sheet	148790220.52	
			Add : Current Year 2023-24	33759896.11	
		361,525,121.14			361,525,121.14

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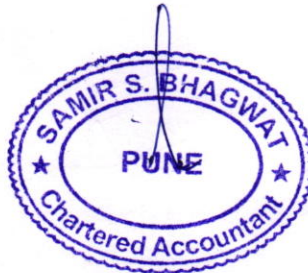
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Holy-Wood Academy, Kolhapur's
SANJEEVAN GROUP OF INSTITUTIONS, PANHALA.
DEPARTMENT OF ENGINEERING.




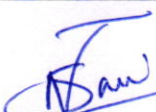
SCHEDULE NO :- 01


CURRENT LIABILITIES


Sr. No.	Particulars	Amount (Dr.)	Amount (Cr.)
1	Duties & Taxes		
	Other Salary Deduction		232547.00
	Staff Income Tax		288000.00
	Staff Patsantha recurring		18700.00
	Staff PF Contribution Payable		183548.00
	Staff Professional Tax		23175.00
2	Provisions		
	Audit Fee Payable		661930.00
	Salary Payble		6367529.00
	Staff Welfare Fund		2581362.00
3	Sundry Creditors		
	Adarsh V.S.I. Crush Sand Plant		21000.00
	Annapurna Fastfood		44050.00
	Balaji Sales		124606.00
	Best Books Suppliers		16155.00
	Channel B		14160.00
	Gazon Communications India Ltd.		329250.00
	Infoworld Technologies Pvt. Ltd		220070.00
	I T Globe		136914.00
	Kolhapur Diesel Service		302.00
	Modtech Engineering		97917.00
	ONEOTT ENTERTAINMENT LTD.		340725.00
	Perfect Agency & Fabricators		18750.00
	Premier Agencies		4730.00
	Procom Enterprises		229411.00
	Pudhari Publications Pvt. Ltd.		811233.00
	Ramkrishna Traders Kop.		350101.00
	Sakal Media Private Ltd.		90000.00
	Sampada Bhagwat		50000.00
	Sanganak		195998.00
	S G P Instruments	30990.00	
	Shree Ambika Printers & Publications		25000.00
	Super Offset Printers		373340.00
	Synthesys Solutions Pvt. Ltd.		177000.00
	Trimurti Aluminium & Hardware		18187.00
	Valsun Resorts Pvt. Ltd. 1		1005396.00
	Varsha Precast Industries		168759.00
	VIEW Advertising		96000.00
4	Student Fees Refundable		
	Advance Fee Received		1765289.00
5	University Amount Refundable		
	Dr. BATU, Lonere		328860.00
	Shivaji University, Kolhapur		340521.00
	TOTAL	30,990.00	17,750,515.00

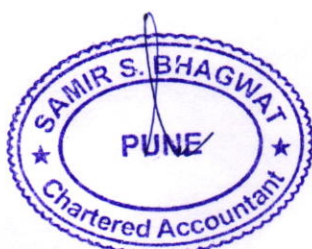

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Holy-Wood Academy, Kolhapur's
SANJEEVAN GROUP OF INSTITUTIONS, PANDHARA.
DEPARTMENT OF ENGINEERING.



SCHEDULE NO :- 02

Assets & Depreciation Statement as on 31-03-2024.

Sr. No.	Particulars	Rate (%)	Opening WDV as on 1.4.2023	Add Additions (C)		Less Deductions	Net Value	Depreciation	Net Value Depreciation (Closing WDV)
				Addition up to 30 Sept.	Addition from 1 Oct.		(B+C-D)=E	F=(B+C1)x A + C2x(A/2)-DxA	G=E-F
		A	B	C1	C2	D	E	F	G
1	Computer Equipments	25	4326249	49900	425068	0	4801217	1147171	3654046
2	Books	25	220775	88282	47623	0	356680	83218	273462
3	Furniture	15	4991564	0	0	0	4991564	748735	4242829
4	Equipment & Instruments	15	10106844	755850	849380	0	11712074	1693108	10018966
	TOTAL		19645432	894032	1322071	0	21861535	3672232	18189303


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